13.—Capital Values of Fixed Assets Administered by the National Harbours Board, as at Dec. 31, 1946 and 1947

	to be a second			
Note.—Compiled from	the Annual De	manta of the N	Tadianal ITankassasi	T)1
Note:—Complied from	the Annual Re	DOLTS OF THE D	NATIONAL HARDOURS	noard

Item	1946	1947	I tem	1946	1947
	\$	\$		\$	\$
Harbour dredging. Real estate Vehicular bridges Roads, fences and boundaries Sewers and drains. Miscellaneous structures Wharves and piers Permanent sheds Shed hoists and electrical cranes Railway systems Grain elevator systems Cold-storage systems Office furniture and appliances	12,270,897 12,760,107 300,573 1,760,539 663,600 751,136 89,490,536 19,713,510 248,973 7,004,861 41,908,269 5,723,481 144,625	12,249,552 12,785,466 300,573 1,760,539 672,649 752,635 89,483,393 20,243,051 248,973 7,068,683 41,863,783 5,748,840 154,839	Harbour buildings. Central heating plants. Harbour shops. Electric power systems. Water supply systems. Floating equipment. Shore equipment. Miscellaneous small plant. Engineering — general surveys. Works under construction. Sundry expenditure— undistributed. Bridge construction, right-of-way, etc	744,907 148,379 333,705 1,068,861 744,339 2,055,402 858,978 565,162 606,403 599,276 5,395,832 19,164,920 225,027,271	747, 148 147, 491 335, 964 1, 168, 462 745, 437 1, 956, 820 894, 216 567, 387 606, 403 238, 541 5, 395, 832 18, 950, 041 225, 086, 718

14.—Amounts Advanced by the Federal Government to the Harbour Boards for Capital Expenditures, 1945-47

Note.—Compiled from the Annual Reports of the National Harbours Board.

Harbours and Properties	1945	1946	1947	Harbours and Properties	1945	1946	1947
	\$	\$	\$		\$	\$	\$
Halifax Saint John Chicoutimi Quebec Three Rivers Montreal Jacques Cartier bridge	"	212,320 5,600 Nil 16,257 1,550 223,432 Nil	20,000 Nil 55,302	Second Narrows bridge	Nil " 18,315 Nil " 245,202	Nil 819 3,562 43,372 Nil " 506,912	Nil 1,751 215,997 Nil " 449,861

Waterway Expenditures and Revenues on Consolidated Fund Account.— Expenditures under this heading (Tables 15 to 17) are mainly for the operation and maintenance of various facilities for water transport, but unfortunately the line between operation and maintenance expenditure is not as finely drawn as is desirable.

In addition to the recurrent expenditures to facilitate water transportation shown here, the Federal Government expends annually a considerable amount to cover deficits of the Canadian National (West Indies) Steamships, Ltd., and of the National Harbours Board, for mail subsidies and steamship subventions as shown in Table 20. Operating expenditures and revenues of facilities administered by the National Harbours Board are shown separately in Table 19. The National Harbours Board operates as a statutory corporation. The improvement in the financial results since control was unified under the Board, is indicated by the increase of consolidated operating income from \$2,452,000 in 1935 to \$4,803,130 in 1947. Revenues in connection with waterways of the Department of Transport and the Department of Public Works are shown in Table 18 p. 729.